

West Hill Parish Council
Financial Statement for the year

Approved WHPC Meeting 7th May 2024 24/159

2023-2024

RECEIPTS

Precept	56,875.00
CIL/S106	13,368.12
Grants received	410.00
Bank interest received	2,780.90
	<u>73,434.02</u>
VAT claimed	2,595.54
Total Receipts	76,029.56

PAYMENTS

Staff costs	30,291.27
Office running costs	2,701.66
Audits	84.80
Insurance	1,113.70
Travel	0.00
Allowances	0.00
Advertising & communication	1,340.00
Training & resources	465.00
Play park costs	1,945.00
Public spaces	4,221.37
Footpaths	302.50
Remembrance Service	152.89
Subscriptions/Memberships	2,568.63
S137	50.00
Elections	0.00
VAT Paid	2,428.58
Council Initiatives	
Coronation events	193.34
Strategic Projects	
Project: Village Hall Path	1,000.00
Community Grants awarded	3,080.00
Contingency	580.00
	<u>52,518.74</u>
 BALANCE TO/(FROM) RESERVES	 23,510.82

RESERVES

General Reserve	28,000
Earmarked Reserves	
External Audit Fees (2022-23)	2,500
Solicitors Fees - balance paid Apr-24	1,420

Village Hall Path Commissioning	13,000
Provisions for	
Replacement Playpark equipment	10,000
Bus Shelter Maintenance	15,000
Strategic projects(Open Spaces, VAS..)	12,000
Local Plan/Neighbourhood Plan Consultancy	5,000
CIL Monies	27,808
election expenses	5,517
Contingency 10% of Total Reserves	<u>13,360.00</u>
TOTAL RESERVES	<u><u>133,605.00</u></u>

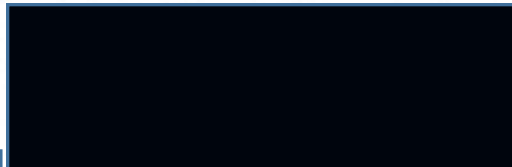
Balance Sheet for y/e 31 March 2024

Balance brought forward from previous year	110,094.47
Add total receipts	76,029.56
Sub-total	186,124.03
Less total payments	52,518.74
Less reserves	-
Balance at year end	133,605.29

Cash at bank

Current account	8,173.26
Instant Access savings account	42,915.04
Building Society Account	82,516.99
Total	<u><u>133,605.29</u></u>

Financial statement prepared by Clerk & RFO:



Financial statement signed by Chairman:

